

FAHA Board Meeting

September 20, 2021

12 in attendance through Zoom (hosted by Jeff Miller)

Board Members present:

Jeff Miller (2012), President

Telephone 253-639-1915

John Tomlinson (2013), VP

Jo Wiggum (2020), Secretary

Janet Gundlach (even year), Treasurer

Mark Owens (2017)

Keith Hendrickson (2017)

Andy Karmy (2017)

Rex MacLean (2018)

Kevin Mayes (2020)

Guests:

Anum Ahmed & Shahzad Sattar

Ty Frisby

Edwin Sharp

The meeting was brought to order at 7:36 by Jeff Miller.

The Board welcomed guests; Anum, Shahzad, Ty and new home owner, Edwin Sharp.

Motion

Proposed by: Jo Wiggum

Seconded by: Rex MacLean

Motion made: Accept the minutes of our 8-17-2021 Meeting (with the correction to the date in the header)

Approved: Yes, unanimous

Treasurers Report: No bills outstanding; approximately \$28,000 in our general fund.

A new document, "FAHA Intent to Purchase", was developed by Kevin Mayes, Anum Ahmed, and Jo Wiggum. The document was forwarded to the Board for review on September 14 with discussion to follow at this Board meeting.

Kevin stated their goal in creating the document was to draft a complimentary, signable agreement that was much shorter than the PPM. Effort was made to try and boil down the critical points of the larger PPM document and to provide the homeowners a means to gain commitment to participating in the purchase of the airpark.

Andy remarked that this document is now yet another in the package of documents. From his point of view, it seems more to be a non-binding "intent to sign on" to test the water with homeowners. He also restated that we always intended the PPM to be long and try to cover all the angles. The legal signing documents could be less bloated that way.

Rex asked the question: What if a homeowner moved before 2025. Can the signature be binding?

Anum pointed out that there were FAQs that have yet to be answered.
Shahzad brought up the idea of down-payments at the time of signature.

After further discussion and review by the full Board, it was agreed that individual review and commentaries would be solicited in the week ahead and discussion continued in another Board meeting scheduled for Sept. 28.

Motion

Proposed by: John Tomlinson

Seconded by: Keith Hendrickson

Motion made: To adjourn at 8:58 pm

Approved: Yes, unanimous

Respectfully submitted,

Jeff Miller