

11 in attendance via Zoom (hosted by Jeff Miller)

Board Members present:

Jeff Miller (2012), President Telephone 253-639-1915

John Tomlinson (2013), VP

Janet Gundlach (even year), Treasurer

Andy Karmy (2017)

Rex MacLean (2018)

Kevin Mayes (2020)

Anum Ahmed (2021)

Board Members absent:

Mark Owens (2017)

Jo Wiggum (2020)

Guest Members present:

Dan Cullman

Kate Volkova

The meeting was brought to order at 7:35 PM by Jeff Miller

The sole agenda item for the meeting was to host Ryan Birr and to discuss insurance regarding FAHA's future ownership of the airport. Ryan is the President and founder of:

Northwest Insurance Group
3301 NE Cornell Rd.
Hillsboro Airport
Incorporated April 1999

Ryan is also the current and long-time insurance broker for Crest Airpark, LLC. He is intimately knowledgeable regarding the businesses operated at the airport.

Insurance is risk management, and Ryan presented a broad and very informed view of the business of insuring airports in general and Crest Airpark specifically. One area he touched on; to push risk exposure away from the owners, expect these three levels of protection; 1.) LLC, 2.) governing documents (Bylaws, Association Agreement, etc.) and 3.) protections by county and state statutes (tort limits). Ryan also advocated for an airport manager that will enforce safety regulations and manage the airport ops.

As an example of fees for insurance; a 5 million dollar policy with no additional businesses would cost \$3,500/year today, a 5 million dollar policy with additional business in fuel and "T" hangars would today cost \$7,700/year.

There were numerous questions that followed, and Ryan was outstanding in his information. We look forward to working with Ryan in the future and after the airport ownership rests with the homeowners.

Motion: **To adjourn at 9:15 pm**

Proposed by: Rex

Seconded by: John

Approved: Yes, unanimous

Respectfully submitted,
Jeff Miller